

## REP. TOM PRICE, M.D. (R-GA), CHAIRMAN PAUL TELLER, EXECUTIVE DIRECTOR

424 CANNON HOUSE OFFICE BUILDING WASHINGTON, DC 20515

rsc.price.house.gov

ph (202) 226-9717 / fax (202) 226-1633

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Contact: Brendan Buck (202) 225-4501

## **RSC Introduces Economic Stimulus Package**

Washington, DC – Republican Study Committee Chairman Tom Price (GA-06) issued the following statement upon introduction of the *Economic Recovery and Middle-Class Tax Relief Act*. The legislation, sponsored by Rep. Scott Garrett (NJ-05) and Rep. Jim Jordan (OH-4), is designed to provide broad, permanent incentives for economic growth, with immediate and long-term benefits.

"Rebuilding our economy will require more than rebuilding our roads," said Rep. Price. "It will require an embrace of the fundamental economic and market principles which gave us the greatest economy in the world. After a year of ineffectively throwing money at the problem, we must set out on a new path that empowers our families and businesses, not our government, to provide us renewed prosperity.

"The *Economic Recovery and Middle-Class Tax Relief Act* is constructed from proven ingredients for economic growth. The package offers an uncertain economy some much needed capital and confidence through targeted tax relief and permanent economic reforms. By providing lasting tax cuts for every American taxpayer, we can reward those who are keeping our economy moving. By encouraging participation in our markets, we can unleash the potential of American enterprise. And by ensuring tomorrow's future is not mortgaged today, we can save generations from a crushing debt burden.

"Rather than a bloated federal shopping list, we must create a new environment of investment and growth in America. The imperative for real answers is too great to abandon the proven principles we have long treasured. Putting economic power in the hands of families and businesses is the only way we can provide immediate and lasting prosperity for all Americans."

<u>Highlights:</u> The RSC's *Economic Recovery and Middle-Class Tax Relief Act* is based on three main themes: 1) Support Families through Tax Relief; 2) Provide Economic Relief for American Businesses and Entrepreneurs; and 3) Save Future Generations from a Crushing Debt Burden. For a full summary, click here.